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## Marigold Worldwide Group Limited

(Incorporated in the British Virgin Islands with limited liability) Artfield Group Limited (Incorporated in Bermuda with limited liability)

(Stock Code: 1229)

## POSTPONEMENT OF DESPATCH OF THE COMPOSITE OFFER DOCUMENT

## POSTPONEMENT OF DESPATCH OF THE COMPOSITE OFFER DOCUMENT

The respective directors of Marigold and the Company announce that the despatch of the Composite Offer Document will be postponed as additional time is required for the arrangement of printing the Composite Offer Document. It is expected that the Composite Offer Documents will be despatched to the Shareholders on 31 May 2007.

Reference is made to the press announcement (the "Joint Announcement") jointly issued by Marigold Worldwide Group Limited ("Marigold") and Artfield Group Limited (the "Company") dated 9 May 2007 regarding, among others, details of the Offer. Unless otherwise defined, terms used herein shall have the same meanings as those used in the Joint Announcement.

## POSTPONEMENT OF DESPATCH OF THE COMPOSITE OFFER DOCUMENT

Pursuant to Rule 8.2 of the Takeovers Code, an offer document regarding, among other things, the Offer is required to be despatched to the Shareholders within 21 days after the date of the Joint Announcement, that is, on or before 30 May 2007. Marigold and the Company will combine the offer document and the Company's response documents in a composite offer document (the "Composite Offer Document"), which is also required to be despatched within this 21-day period.

The respective directors of Marigold and the Company announce that the despatch of the Composite Offer Document will be postponed as additional time is required for the arrangement of printing the Composite Offer Document. An application will be made to the Executive for an extension of time for despatch of the Composite Offer Document from 30 May 2007 to a date falling on 31 May 2007.

By order of the board of Marigold Worldwide Group Limited Yam Tak Cheung Sole Director By order of the board of Artfield Group Limited Liang Jin You Chairman

Hong Kong, 29 May 2007

As at the date of this announcement, the executive directors of the Company are Mr. LIANG Jin You, Ms. LI Kwo Yuk, Mr. LEUNG Kin Yau, Mr. OU Jian Sheng, Mr. DENG Ju Neng and Mr. CHEN Vee Yong, Frederick and Mr. LEE Sang Yoon. The independent non-executive directors are Mr. LO Ming Chi, Charles, Mr. LO Wah Wai and Mr. ORR, Joseph Wai Shing.

Mr. Yam Tak Cheung, being the sole director of Marigold accepts full responsibility for the accuracy of the information contained in this announcement (other than that in relation to the Group) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than those relating to Marigold, Mr. Yam, the terms and conditions of the Offer and Marigold's intention regarding the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.